

INTRODUCTION

Blue Cross and Blue Shield of Vermont

Sara Teachout
Corporate Director, Government and Media Relations

About Blue Cross and Blue Shield of Vermont

- Not-for-profit, Vermont-only, health insurer
- Headquartered in Berlin, VT with ~400 employees (currently all working from home)
- One of 36 “Blues” plans nationally
- Approximately 200,000 members across all types of insurance coverage
- Only insurer in all comprehensive health insurance “marketplaces” – VHC individual and small group, large group, fully insured and self-funded, federal employees, “Medigap” plans and Medicare Advantage

2021 Priorities

- Continue focus on pharmaceutical prices
- Collaborate on all payer model effort with the state and working toward value-based payment system
- Achieve cost containment by focusing on low-value care
- Support efforts to eliminate health disparities
- Advocate for members – access to high quality care, timeliness, and patient choice

Health Insurance Premiums

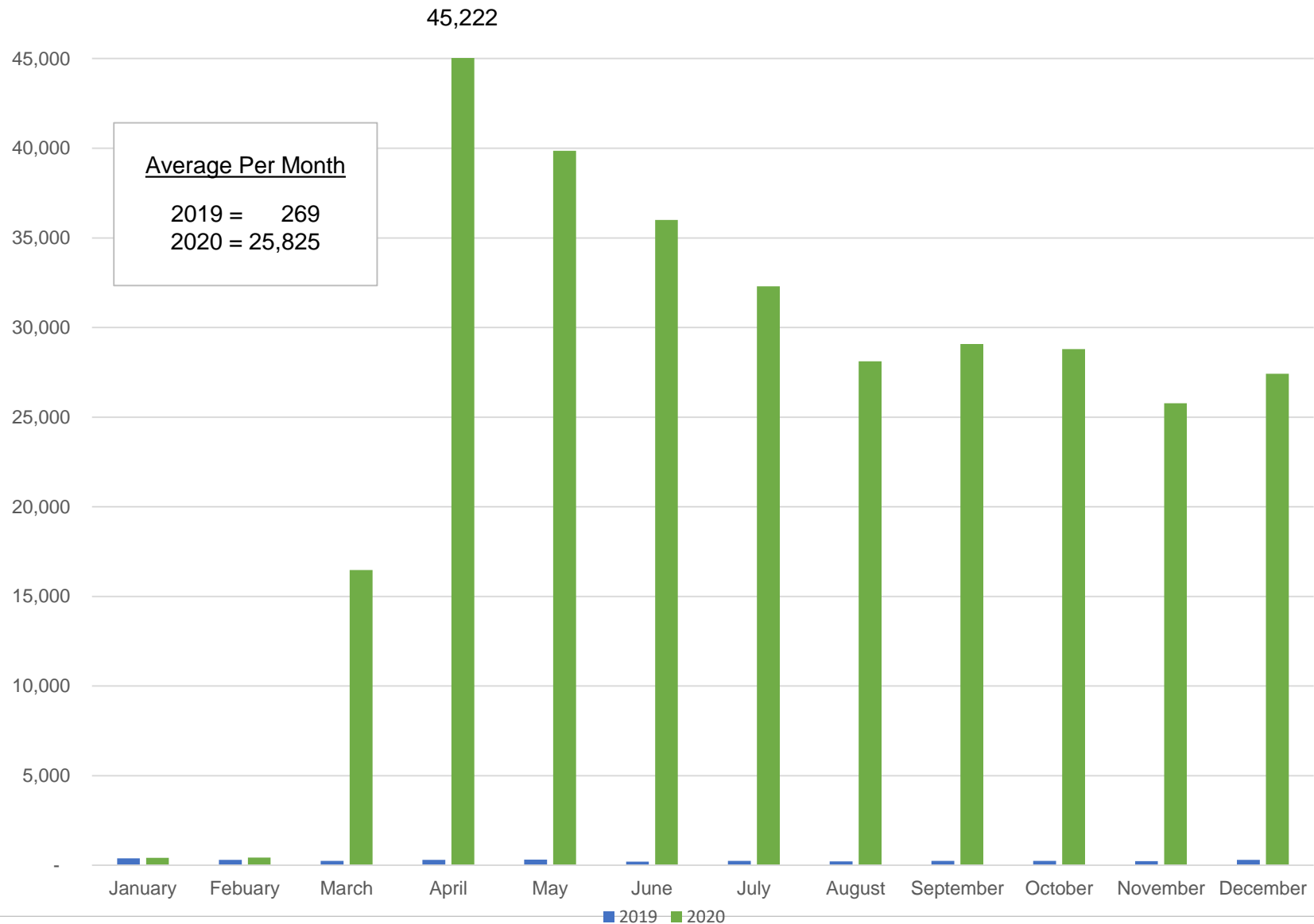
Cost of Care Care 90.2%

- Hospital and specialty care ~45%
- Primary care ~10-18%
- Pharmaceuticals (retail and in-facility) ~16-20%

Non-Care Costs 8.2%

- Administration 7.6%
 - Claims processing and fraud prevention
 - Care coordination and member support
 - Quality management including provider licensing and prior authorization
- Reserves 0.5% and bad debt 0.1%
- Federal and state taxes and fees 1.5%

“Local” Telemedicine Claims by Month



2020 Telemedicine Categories

Telemedicine Categories

- Mental Health
- Medical Visit
- Nutrition Therapy
- Physical Therapy
- All Other

